

the manner provided in the laws of the United States in respect to national banks:”, and by inserting in lieu thereof “The Home Loan Bank Board shall also have power to take possession of any company or association whenever in the Board’s judgment any such company or association is insolvent or is knowingly violating the laws under which it is operated and to liquidate the same in the manner provided in rules and regulations which said Board is hereby authorized to adopt, and said Board may also provide in such rules and regulations a procedure for the voluntary liquidation of any such company or association; and if any such company or association which has not gone into liquidation and for which a receiver has not already been appointed for other lawful cause shall discontinue its operations for a period of sixty days, the Home Loan Bank Board may, if such Board deems it advisable, appoint a receiver for such company or association:”;

(4) by striking out “Comptroller of the Currency” wherever appearing in such section and by inserting in lieu thereof “Home Loan Bank Board”; and

(5) by striking out the word “him” from the second sentence of such section and by inserting in lieu thereof the words “such Board”.

SEC. 2. Section 691a of such Act (D. C. Code, sec. 26-405) is hereby amended—

(1) by striking out “Comptroller of the Currency” wherever appearing in such section, and by inserting in lieu thereof “Home Loan Bank Board”;

(2) by striking out “he” and “his” wherever appearing in paragraph (e) of such section, and by inserting in lieu thereof “such Board” and “such Board’s”, respectively; and

(3) by striking out in paragraph (g) of such section “if said examination is made beyond the limits of the District of Columbia, but if made within the limits of the District of Columbia, the cost of the examination to be at the same rate and upon the same terms as provided in section 691”.

SEC. 3. Subsection (c) of the Act of April 26, 1922 (42 Stat. 500), as amended by the Act of March 4, 1933 (47 Stat. 1564; D. C. Code, sec. 26-103 (c)), is hereby amended by striking out “Comptroller of the Currency” wherever appearing in such subsection and inserting in lieu thereof “Home Loan Bank Board”, and by adding after the phrase “to maintain any office or place of business in the District of Columbia,” the following: “other than a foreign association which qualifies for a certificate of authority under section 691a of the Act of March 3, 1901, as amended (D. C. Code, sec. 26-405)”.

Transfer of powers,
etc.

SEC. 4. Any powers, duties, and functions of the Comptroller of the Currency with respect to building associations and building and loan associations operating in the District of Columbia which are not transferred to the Home Loan Bank Board by the specific statutory amendments herein contained are also hereby transferred from the Comptroller of the Currency to the Home Loan Bank Board.

Approved September 15, 1951.

Public Law 149

CHAPTER 406

AN ACT

September 18, 1951
[H. R. 3193]

To establish a rate of pension for aid and attendance under part III of Veterans Regulation Numbered 1 (a), as amended.

Veterans' pensions. *Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) paragraph*

I (f), part III, Veterans Regulation Numbered 1 (a), as amended, is hereby amended to read as follows: 38 U. S. C. note foll. ch. 12.

“(f) The amount of pension payable under the terms of part III shall be \$60 monthly, except—

“(1) That where an otherwise eligible person shall have been rated permanent and total and in receipt of pension for a continuous period of ten years or reaches the age of sixty-five years, the amount of pension shall be \$72 monthly;

“(2) That where an otherwise eligible person is or hereafter becomes, on account of age or physical or mental disabilities, helpless or blind or so nearly helpless or blind as to need or require the regular aid and attendance of another person, the amount of pension shall be \$120 monthly.”

(b) The provisions of subsection (a) of this section shall apply to veterans of both World War I and World War II.

SEC. 2. Where eligibility for pension or increase of pension is established by virtue of this Act, pension shall be paid from date of receipt hereafter of an application in the Veterans' Administration, but in no event prior to the first day of the second calendar month following the enactment of this Act.

Effective date.

SAM RAYBURN

Speaker of the House of Representatives.

ALBEN W BARKLEY

*Vice President of the United States and
President of the Senate.*

IN THE HOUSE OF REPRESENTATIVES, U. S.

August 17, 1951

The House of Representatives having proceeded to reconsider the bill (H. R. 3193) entitled “An Act to establish a rate of pension for aid and attendance under Part 3 of Veterans Regulation No. 1 (A), as amended,” returned by the President of the United States with his objections, to the House of Representatives, in which it originated, it was

Resolved, That the said bill pass, two-thirds of the House of Representatives agreeing to pass the same.

Attest:

RALPH R ROBERTS

Clerk.

I certify that this Act originated in the House of Representatives.

RALPH R ROBERTS

Clerk.

IN THE SENATE OF THE UNITED STATES,

September 18 (legislative day, September 13), 1951.

The Senate having proceeded to reconsider the bill (H. R. 3193) “An Act to establish a rate of pension for aid and attendance under part III of Veterans Regulation Numbered 1 (a), as amended”, returned by the President of the United States with his objections, to the House of Representatives, in which it originated, and passed by the House of Representatives on reconsideration of the same, it was

Resolved, That the said bill pass, two-thirds of the Senators present having voted in the affirmative.

Attest:

LESLIE L. BIFFLE

Secretary.