

Public Law 438

CHAPTER 410

JOINT RESOLUTION

June 29, 1954
[S. J. Res. 167]

To amend the National Housing Act, as amended, and for other purposes.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the National Housing Act, as amended, is hereby amended—

65 Stat. 315; 66
Stat. 602.
12 USC 1716.
65 Stat. 313.
12 USC 1748b(a).

- (1) by striking "July 1" in paragraph (1) (G) of section 301 (a) and inserting "August 1"; and
(2) by striking "July 1" in section 803 (a) and inserting "July 31".

61 Stat. 206.
15 USC 609.

SEC. 2. (a) Section 10 of the Reconstruction Finance Corporation Act, as amended, is hereby amended by striking therefrom the words "at the expiration of the succession of the Corporation" and inserting in lieu thereof the words "by the close of business on June 30, 1954".

67 Stat. 230.
15 USC 603(a).

(b) Subsection (a) of section 102 of the Reconstruction Finance Corporation Liquidation Act is amended to read as follows:

62 Stat. 262.

"(a) The first sentence of section 3 (a) of the Reconstruction Finance Corporation Act, as amended (15 U. S. C. 603 (a)), is amended to read: 'The Corporation shall have succession until it is dissolved pursuant to the provisions of section 10 of this Act.'"

15 USC 609.

15 USC 603 note.

(c) Section 105 of the Reconstruction Finance Corporation Liquidation Act is amended by striking the words "termination of succession" wherever they appear therein and inserting in lieu thereof the word "dissolution".

15 USC 603 note.

(d) Subsection (a) of section 106 of the Reconstruction Finance Corporation Liquidation Act is amended to read as follows:

Report.

"(a) Promptly after June 30, 1954, the Administrator of the Reconstruction Finance Corporation shall make a full report to the Congress."

67 Stat. 125.
42 USC 1591c.

SEC. 3. Section 104 of the Defense Housing and Community Facilities and Services Act of 1951, as amended, is hereby amended by striking out "June 30, 1954" and inserting "July 31, 1954".

SEC. 4. The Servicemen's Readjustment Act of 1944, as amended, is hereby amended—

64 Stat. 76.
38 USC 694l.

- (1) by striking "June 30" in clause (C) of section 512 (b) and inserting "July 31";

65 Stat. 317.
38 USC 694m.

- (2) by striking "June 30" in the first sentence of section 513 (a) and inserting "July 31"; and

66 Stat. 64.

- (3) by striking "June 30" in the first sentence of section 513 (d) and inserting "July 31".

Post, p. 647.

SEC. 5. Title V of the Housing Act of 1949, as amended, is hereby amended as follows:

66 Stat. 604.
42 USC 1481.

(a) In the first sentence of section 511 immediately following the phrase "July 1, 1952," strike the word "and", and insert at the end of the sentence just before the period a comma and the language "and an additional \$8,500,000 on and after July 1, 1954".

66 Stat. 604.
42 USC 1482.

(b) In section 512, (i) strike "and 1953" and insert "1953, and 1954", and (ii) strike "and \$2,000,000" and insert "\$2,000,000, and \$170,000".

66 Stat. 604.
42 USC 1483.

(c) In section 513, strike "and \$10,000,000 on July 1 of each of the years 1950, 1951, 1952, and 1953" and insert "\$10,000,000, and \$850,000 on July 1 of each of the years 1950, 1951, 1952, 1953, and 1954".

Approved June 29, 1954.