

of the Internal Revenue Code of 1954 is hereby amended by inserting at the end thereof

68A Stat. 45.

“Sec. 177. Trademark and trade name expenditures.”

(c) Subsection (a) of section 1016 of the Internal Revenue Code of 1954 (relating to adjustments to basis) is hereby amended by striking out the period at the end of paragraph (15) and inserting in lieu thereof a semicolon, and by adding at the end of such subsection the following new paragraph:

68A Stat. 300,  
26 USC 1016.

“(16) for amounts allowed as deductions for expenditures treated as deferred expenses under section 177 (relating to trademark and trade name expenditures) and resulting in a reduction of the taxpayer's taxes under this subtitle, but not less than the amounts allowable under such section for the taxable year and prior years.”

#### SEC. 5. LIVESTOCK SOLD ON ACCOUNT OF DROUGHT.

(a) Section 1033 of the Internal Revenue Code of 1954 (relating to involuntary conversions) is hereby amended by redesignating subsection (f) thereof as subsection (g) and by inserting after subsection (e) of such section the following new subsection:

68A Stat. 306,  
26 USC 1033.

“(f) LIVESTOCK SOLD ON ACCOUNT OF DROUGHT.—For purposes of this subtitle, the sale or exchange of livestock (other than poultry) held by a taxpayer for draft, breeding, or dairy purposes in excess of the number the taxpayer would sell if he followed his usual business practices shall be treated as an involuntary conversion to which this section applies if such livestock are sold or exchanged by the taxpayer solely on account of drought.”

(b) The amendment made by this section shall apply with respect to taxable years ending after December 31, 1955, but only in the case of sales and exchanges of livestock after December 31, 1955.

Effective date.

Approved June 29, 1956.

### Public Law 630

### CHAPTER 465

#### AN ACT

Adopting and authorizing the improvement of Rockland Harbor, Maine.

June 29, 1956  
[S. 1749]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the modification of the project for improvement of Rockland Harbor, Maine, is hereby adopted and authorized substantially in accordance with the recommendations of the Chief of Engineers contained in Senate Document Numbered 82, Eighty-fourth Congress, first session, at an estimated cost of \$710,000, and subject to the conditions set forth therein, the work to be prosecuted under the direction of the Secretary of the Army and the supervision of the Chief of Engineers.*

Rockland Har-  
bor, Maine.

SEC. 2. There are authorized to be appropriated such sums as may be necessary to carry out the provisions of this Act.

Appropriation.

Approved June 29, 1956.

### Public Law 631

### CHAPTER 473

#### AN ACT

To amend the Export Control Act of 1949 to continue for an additional period of two years the authority provided thereunder for the regulation of exports.

June 29, 1956  
[H. R. 9052]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 12 of*

50 U S C app. 2032.

Iron and steel scrap. Survey; reports to Congress.

64 Stat. 819. 50 U S C app. 2160.

the Export Control Act of 1949 (63 Stat. 7), as amended by Public Law 33, Eighty-second Congress (65 Stat. 43), and Public Law 62, Eighty-third Congress (67 Stat. 62), is hereby amended by striking out "1956" and inserting in lieu thereof "1958".

SEC. 2. The Secretary of Commerce is hereby directed to immediately make a complete survey of the iron and steel scrap available and potentially available and to file with the Congress an interim report within three months and a final report not later than January 31, 1957. The Secretary may contract with any private organization for the collection of information necessary to such survey, but any conclusions or recommendations in any report to the Congress under this section shall be made by a full-time officer or employee of the Department of Commerce, and no person employed under section 710 (b) of the Defense Production Act of 1950, as amended, shall in any manner participate in such survey.

Approved June 29, 1956.

Public Law 632

CHAPTER 474

AN ACT

June 29, 1956 [H. R. 9852]

To extend the Defense Production Act of 1950, as amended, and for other purposes.

Defense Production Act of 1950, amendments. 65 Stat. 144; 64 Stat. 822. 50 U S C app. 2166.

50 U S C app. 2093.

50 U S C app. 2162.

Nickel.

Report to Congress.

50 U S C app. 2062.

Dispersal of industrial facilities.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the first sentence of subsection (a) of section 717 of the Defense Production Act of 1950, as amended, is hereby amended by striking out "June 30, 1956" and inserting in lieu thereof "June 30, 1958".

SEC. 2. Subsection (b) of section 303 of the Defense Production Act of 1950, as amended, is hereby amended by striking out "June 30, 1963" and inserting in lieu thereof "June 30, 1965".

SEC. 3. Section 712 of the Defense Production Act of 1950 is amended by adding at the end thereof the following new subsection:

"(f) The Secretary of Commerce shall make a special investigation and study of the production, allocation, distribution, use of nickel, of its resale as scrap, and of other aspects of the current situation with respect to supply and marketing of nickel, with particular attention to, among other things, the adequacy of the present system of nickel allocation between defense and civilian users. The Secretary of Commerce shall consult with the Joint Committee on Defense Production during the course of such investigation and study with respect to the progress achieved and the results of the investigation and study, and shall make an interim report on the results of the investigation and study on or before August 15, 1956, and shall, on or before December 31, 1956, make a final report on the results of such investigation and study, together with such recommendations as the Secretary of Commerce deems advisable. Such reports shall be made to the Senate (or to the Secretary of the Senate if the Senate is not in session) and to the House of Representatives (or to the Clerk of the House of Representatives if the House is not in session)."

SEC. 4. Section 2 of the Defense Production Act of 1950, as amended, is hereby amended by inserting at the end thereof the following new paragraph:

"In order to insure productive capacity in the event of such an attack on the United States, it is the policy of the Congress to encourage the geographical dispersal of the industrial facilities of the United States in the interest of the national defense, and to discourage the concentration of such productive facilities within limited geographical areas which are vulnerable to attack by an enemy of the United States.