

An Act

Sept. 15, 2008
[H.R. 6532]

To amend the Internal Revenue Code of 1986 to restore the Highway Trust Fund balance.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. RESTORATION OF HIGHWAY TRUST FUND BALANCE.

26 USC 9503.

(a) IN GENERAL.—Subsection (f) of section 9503 of the Internal Revenue Code of 1986 (relating to determination of trust fund balances after September 30, 1998) is amended—

(1) by redesignating paragraphs (1) and (2) as subparagraphs (A) and (B), respectively, and by moving such subparagraphs 2 ems to the right,

(2) by striking “For purposes” and inserting the following: “(1) IN GENERAL.—For purposes”,

(3) by moving the flush sentence at the end of paragraph (1), as so amended, 2 ems to the right, and

(4) by adding at the end the following new paragraph:

Appropriation authorization.

“(2) RESTORATION OF FUND BALANCE.—Out of money in the Treasury not otherwise appropriated, there is hereby appropriated to the Highway Trust Fund \$8,017,000,000.”.

(b) CONFORMING AMENDMENT.—The last sentence of section 9503(f)(1) of the Internal Revenue Code of 1986, as amended by subsection (a), is amended by striking “subsection” and inserting “paragraph”.

26 USC 9503 note.

(c) EFFECTIVE DATE.—The amendments made by this section shall take effect on the date of the enactment of this Act.

Approved September 15, 2008.

LEGISLATIVE HISTORY—H.R. 6532:

CONGRESSIONAL RECORD, Vol. 154 (2008):

July 23, considered and passed House.

Sept. 10, considered and passed Senate, amended.

Sept. 11, House concurred in Senate amendment.

