

Public Law 94-173
94th Congress

An Act

To amend section 2 of the National Housing Act to increase the maximum loan amounts for the purchase of mobile homes.

Dec. 23, 1975
[S. 848]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2(b) (1) of the National Housing Act is amended by striking out “\$10,000 (\$15,000” and inserting in lieu thereof “\$12,500 (\$20,000”.

Mobile home
loans.
12 USC 1703.

SEC. 2. Notwithstanding the provisions of section 103(a) (2) and (3) and section 104 of the Housing Act of 1949 or of any other law (1) the maximum project capital grant for Project No. Mass. R-107 may exceed two-thirds of the net project costs of said project, and any such excess shall not be considered in determining the project capital grant for any other project in the same municipality and (2) the maximum amount of local grants-in-aid required in connection with Project No. Mass. R-107, under the Contract No. Mass. R-107 (LG) or amendatory contracts for capital grant for said project, shall be one-half of the maximum project capital grant for said project authorized under section 7(d) of said contract, dated December 28, 1965, prior to any amendatory contract, and any local grants-in-aid provided in connection with said project in excess of such maximum amount or any local grants-in-aid provided in connection with any other project in the same municipality shall not decrease the amount of the project capital grant for said project under said contract and amendatory contracts: *Provided*, That any local grants-in-aid provided in connection with said project in excess of such maximum amount shall not be considered in determining the local grants-in-aid required for any other project in the same municipality.

42 USC 1453,
1454.

SEC. 3. The National Housing Act is amended by striking out the words “by not to exceed 45 per centum in any geographical area” where they appear in sections 207(c) (3), 213(b) (2), 220(d) (3) (B) (iii), 221(d) (3) (ii), 221(d) (4) (ii), 231(c) (2), and 234(e) (3) and inserting in lieu thereof in each such section the words “by not to exceed 75 per centum in any geographical area”.

12 USC 1713,
1715e, 1715k,
1715f, 1715v,
1715y.

SEC. 4. (a) The seventh sentence of section 221(f) of the National Housing Act is amended by striking out “, but not more than 10 per centum of the dwelling units in any such project shall be available for occupancy by such persons”.

(b) The proviso to subparagraph (C) of section 236(j) (5) of such Act is amended by striking out “, but not more than 10 per centum of the dwelling units in any such project shall be available for occupancy by such persons”.

12 USC 1715z-1.

41 USC 4056. **Sec. 5.** Section 1336(a) of the National Flood Insurance Act of 1968, as amended, is amended by striking out "December 31, 1975" and inserting in lieu thereof "December 31, 1976".

Approved December 23, 1975.

LEGISLATIVE HISTORY:

SENATE REPORT No. 94-341 (Comm. on Banking, Housing and Urban Affairs).
CONGRESSIONAL RECORD, Vol. 121 (1975):
Sept. 10, considered and passed Senate.
Dec. 16, considered and passed House.