Public Law 95-333 95th Congress

An Act

To provide for a temporary increase in the public debt limit.

Aug. 3, 1978 [H.R. 13385]

Public debt limit.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, during the period beginning on the date of the enactment of this Act and ending on March 31, 1979, the public debt limit set forth in the first sentence of section 21 of the Second Liberty Bond Act (31 U.S.C. 757b) shall be temporarily increased by \$398,000,000,000.

SEC. 2. Effective on the date of the enactment of this Act, the first section of the Act of October 4, 1977, entitled "An Act to increase the temporary debt limit, and for other purposes" (Public Law 95–120), is hereby repealed.

SEC. 3. The last sentence of the second paragraph of the first section of the Second Liberty Bond Act (31 U.S.C. 752) is amended by striking out "\$27,000,000,000" and inserting in lieu thereof "\$32,000,000,000".

Repeal; effective date.

Temporary

increase. 31 USC 757b

note.

31 USC 757b note.

Approved August 3, 1978. The state of the second second

LEGISLATIVE HISTORY:

HOUSE REPORT No. 95-1349 (Comm. on Ways and Means). SENATE REPORT No. 95-1042 (Comm. on Finance). CONGRESSIONAL RECORD, Vol. 124 (1978): July 19, considered and passed House.

Aug. 2, considered and passed Senate.