

Public Law 85-518

AN ACT

July 11, 1958
[H. R. 11936]

To extend the time for the collection of tolls to amortize the cost, including reasonable interest and financing cost, of the construction of a bridge across the Missouri River at Brownville, Nebraska.

63 Stat. 889.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the first sentence of section 18 (d) of the Act of August 30, 1935 (relating to the construction of certain bridges), as amended by the Act of October 25, 1949, is hereby amended by striking out "thirty years" and inserting in lieu thereof "forty years".

Approved July 11, 1958.

Public Law 85-519

AN ACT

July 15, 1958
[H. R. 12457]

To further amend Public Law 85-162 and Public Law 84-141, to increase the authorization for appropriations to the Atomic Energy Commission in accordance with section 261 of the Atomic Energy Act of 1954, as amended, and for other purposes.

Atomic Energy
Commission.
Appropriations.
Ante, p. 117.

71 Stat. 404.

69 Stat. 291.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 101 of Public Law 85-162, as amended, is further amended by striking therefrom the figure "\$257,230,000" and inserting in lieu thereof the figure "\$259,480,000".

SEC. 2. Section 101 (e) of Public Law 85-162 is amended by striking therefrom the figure "\$7,750,000" for project 58-e-6, project Sherwood plant, and substituting therefor the figure "\$10,000,000".

SEC. 3. Section 101 (c) of Public Law 84-141, as amended, is further amended by striking therefrom the figure "\$10,000,000" for project 56-c-1, particle accelerator program, and substituting therefor the figure "\$19,406,000".

Approved July 15, 1958.

Public Law 85-520

AN ACT

July 15, 1958
[H. R. 12739]

To amend section 1105 (b) of title XI (Federal Ship Mortgage Insurance) of the Merchant Marine Act, 1936, as amended, to implement the pledge of faith clause.

Vessels.
Federal Ship
Mortgage Insur-
ance.
68 Stat. 1268.
46 USC 1272.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 1105 (b) of the Merchant Marine Act, 1936, as amended (46 U. S. C. 1275 (b)), is amended by inserting at the end thereof the following sentences: "If at any time the moneys in the Federal Ship Mortgage Insurance Fund authorized by section 1102 of this Act are not sufficient to pay any amount the Secretary of Commerce is required to pay by subsection (a) of this section, the Secretary of Commerce is authorized to issue to the Secretary of the Treasury notes or other obligations in such forms and denominations, bearing such maturities, and subject to such terms and conditions as may be prescribed by the Secretary of Commerce, with the approval of the Secretary of the Treasury. Such notes or other obligations shall bear interest at a rate determined by the Secretary of the Treasury, taking into con-

sideration the current average market yield on outstanding marketable obligations of the United States of comparable maturities during the month preceding the issuance of such notes or other obligations. The Secretary of the Treasury is authorized and directed to purchase any notes and other obligations to be issued hereunder and for such purpose he is authorized to use as a public debt transaction the proceeds from the sale of any securities issued under the Second Liberty Bond Act, as amended, and the purposes for which securities may be issued under such Act, as amended, are extended to include any purchases of such notes and obligations. The Secretary of the Treasury may at any time sell any of the notes or other obligations acquired by him under this section. All redemptions, purchases, and sales by the Secretary of the Treasury of such notes or other obligations shall be treated as public debt transactions of the United States. Funds borrowed under this section shall be deposited in the Federal Ship Mortgage Insurance Fund and redemptions of such notes and obligations shall be made by the Secretary of Commerce from such Fund."

Approved July 15, 1958.

40 Stat. 288.
31 USC 774(2).

Public Law 85-521

AN ACT

To authorize the construction and sale by the Federal Maritime Board of a superliner passenger vessel equivalent to the steamship United States, and a superliner passenger vessel for operation in the Pacific Ocean, and for other purposes.

July 15, 1958
[H. R. 11451]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That it is necessary, in order to carry out the merchant marine policy declared in the Merchant Marine Act, 1936, as amended, to have (a) a superliner passenger vessel equivalent to the steamship United States, to replace the steamship America for operation on an essential trade route in the North Atlantic, and (b) a superliner passenger vessel with capacity of approximately one thousand four hundred passengers for operation on an essential trade route in the Pacific Ocean. Nothing herein shall preclude the operation of either of these vessels in other areas, subject to the approval of the Federal Maritime Board. There is hereby authorized to be appropriated to the Department of Commerce such sums as may be necessary, to remain available until expended, for the construction, outfitting, and equipping of such vessels.

Superliner passenger vessels, construction.
49 Stat. 1985.
46 USC 1245.

Appropriation.

SEC. 2. Concurrently with entering into contracts with shipbuilders for the construction of said vessels, the Board is authorized to enter into contracts for the sale of the vessels, fully outfitted and equipped, upon their completion, (a) with respect to the superliner passenger vessel equivalent to the steamship United States, to the United States Lines Company, for the fixed price of \$47,000,000, and (b) with respect to the superliner passenger vessel for operation in the Pacific Ocean, to the American President Lines, Limited, for the fixed price of \$34,000,000, or 45 per centum of the domestic construction cost of the vessel fully outfitted and equipped (excluding national defense features and escalation) whichever is the greater. The sales prices stated herein shall include the cost of stabilizers, all outfit and equipment not covered by the shipbuilders' bids, customary architects' and interior decorators' fees for design, inspection during construction, and all escalation provided for in the shipbuilders' bids: *Provided, however,* That such prices shall be increased in an amount equal to

Sale contracts.

Prices.