

Public Law 96-544
96th Congress

Joint Resolution

Making an appropriation for the International Monetary Fund for the fiscal year ending September 30, 1981.

Dec. 17, 1980
[H.J. Res. 601]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sum is appropriated, out of any money in the Treasury not otherwise appropriated, for the fiscal year ending September 30, 1981, namely:

International
Monetary Fund,
appropriation.

FUNDS APPROPRIATED TO THE PRESIDENT

INTERNATIONAL MONETARY PROGRAMS

United States Quota, International Monetary Fund

For an increase in the United States quota in the International Monetary Fund, the dollar equivalent of 4,202.5 million Special Drawing Rights (approximately \$5,537,839,000), to remain available until expended, and balances equivalent to the current SDR value of the United States quota in the Fund shall be merged with this appropriation. Amounts equivalent to the United States reserve position in the Fund shall be credited to this appropriation. Amounts available in this account may be transferred to the Fund by the Secretary of the Treasury to meet United States obligations in the Fund in an amount not to exceed at any time the United States quota in the Fund. The amounts provided for valuation adjustments of Fund holdings of United States dollars shall continue to be available for this purpose and shall be available for transfers to this appropriation account for the purpose of such adjustments. In the administration of these funds it shall be the policy of the United States:

22 USC 286e
note.

(1) that the Palestine Liberation Organization should not be given membership in the Fund or be given observer status or any other official status at any meeting sponsored by or associated with the Fund;

Palestine
Liberation
Organization.

(2) that the United States Executive Director of the Fund shall promptly notify the Fund of such policy;

(3) that in the event that the Fund provides either membership, observer status, or any other official status to the Palestine Liberation Organization, such action would result in a serious diminution of United States support; and

Report to Congress.

(4) that upon review of such action, the President would be required to report his recommendations to the Congress with regard to any further United States participation in the Fund.

Approved December 17, 1980.

Pub. L. 96-544
[Title 31, Section 1001]

International Monetary Fund
Appropriation

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sum is appropriated out of any money in the Treasury not otherwise appropriated for the fiscal year ending September 30, 1981, namely:

Funds Appropriated to the President

INTERNATIONAL MONETARY PROGRAM

United States Quota, International Monetary Fund

22 USC 288e
note

For an increase in the United States quota in the International Monetary Fund, the dollar equivalent of 4,202.5 million Special Drawing Rights (approximately \$5,237,831,000), to remain available until expended, and balance equivalent to the current GDP value of the United States quota in the Fund shall be made with this appropriation. Amounts equivalent to the United States reserve position in the Fund shall be credited to this appropriation. Amounts available in this account may be transferred to the Fund by the Secretary of the Treasury to meet United States obligations in the Fund in an amount not to exceed at any time the United States quota in the Fund. The amounts provided for valuation adjustments of Fund holdings of United States dollars shall continue to be available for this purpose and shall be available for transfers to the appropriation account for the purpose of such adjustments. In the administration of these funds it shall be the policy of the United States

Palestine Liberation Organization

- (1) that the Palestine Liberation Organization should not be given membership in the Fund or be given observer status or any other official status at any meeting sponsored by or associated with the Fund;
- (2) that the United States Executive Director of the Fund shall promptly notify the Fund of such policy;
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LEGISLATIVE HISTORY:

HOUSE REPORT No. 96-1263 (Comm. on Appropriations).
CONGRESSIONAL RECORD, Vol. 126 (1980):
Sept. 17, 25, considered and passed House.
Dec. 13, considered and passed Senate.