

Public Law 98-359
98th Congress

An Act

July 13, 1984
[H.R. 3922]

Postal Savings
System Statute
of Limitations
Act.
31 USC 1301
note.

31 USC 1322.

Supra.

To establish a one-year limitation on the filing of claims for unpaid accounts formerly maintained in the Postal Savings System.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Postal Savings System Statute of Limitations Act".

SEC. 2. Section 1322(c) of title 31, United States Code, is amended to read as follows:

"(c)(1) The Secretary of the Treasury shall hold in the Treasury trust fund receipt account 'Unclaimed Moneys of Individuals Whose Whereabouts Are Unknown' the balance remaining after the final distribution of unclaimed Postal Savings System deposits under subsection (a) of the first section of the Act of August 13, 1971 (Public Law 92-117; 85 Stat. 337). The Secretary shall use the balance to pay claims for Postal Savings System deposits without regard to the State law or the law of other jurisdictions of deposit concerning the disposition of unclaimed or abandoned property.

"(2) Necessary amounts may be appropriated without fiscal year limitation to the trust fund receipt account to pay claims for deposits when the balance in the account is not sufficient to pay the claims made within the time limitation set forth in paragraph (3) of this subsection.

"(3) No claim for any Postal Savings System deposit may be brought more than one year from the date of the enactment of the Postal Savings System Statute of Limitations Act.

"(4) The United States Postal Service shall assist the Secretary of the Treasury in providing public notice of the time limitation set forth in paragraph (3) of this subsection by posting notices thereof in all post offices as soon as practicable after the date of the enactment of the Postal Savings System Statute of Limitations Act."

Approved July 13, 1984.

LEGISLATIVE HISTORY—H.R. 3922:

HOUSE REPORT No. 98-502, Pt. 1 (Comm. on the Judiciary).

SENATE REPORT No. 98-533 (Comm. on the Judiciary).

CONGRESSIONAL RECORD:

Vol. 129 (1983): Nov. 15, 16, considered and passed House.

Vol. 130 (1984): June 28, considered and passed Senate.